



Unaudited Consolidated nine months
Financial statements of Group SIJ

December, 2015

Unaudited Consolidated Statement of Comprehensive Income of the SIJ Group

in EUR	Period ended 30. 9. 2015	Period ended 30. 9. 2014
Revenue	529,058,666	561,290,964
Cost of sales	(438,153,706)	(462,519,016)
Gross profit	90,904,960	98,771,948
Distribution costs	(28,458,183)	(30,311,338)
General and administrative expenses	(41,730,805)	(36,073,434)
Other operating income	5,853,307	5,576,857
Other operating expenses	(833,052)	(868,602)
Operating profit	25,736,227	37,095,431
Finance income	452,592	1,200,692
Finance expenses	(10,500,277)	(10,164,716)
Net finance costs	(10,047,685)	(8,964,024)
Share of profit in associates	47,415	509,154
Profit/loss before tax	15,735,957	28,640,561
Income tax expense	(506,836)	(805,384)
Deferred income tax	777,175	(2,270,294)
Profit/loss for the year	16,006,296	25,564,883
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Income tax related to components of comprehensive income	8,207	(29,059)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Change in fair value reserves for available-for-sale financial assets	(48,275)	170,935
Exchange rate difference on translating foreign operations	143,413	71,836
Comprehensive income	16,109,641	25,778,595

in EUR	Period ended 30. 9. 2015	Period ended 30. 9. 2014
Net profit or loss, attributed to:	16,006,296	25,564,883
Owners of the parent company	16,265,787	25,391,392
Non-controlling interest	(259,491)	173,491
Basic and diluted earnings per share	16.68	25.73
Comprehensive income, attributed to:	16,109,641	25,778,595
Owners of the parent company	16,367,106	25,634,375
Non-controlling interest	(257,464)	144,220

Unaudited Consolidated Statement of Financial Position of the SIJ Group

in EUR	30. 9. 2015	31. 12. 2014
ASSETS		
Non-current assets	463,013,661	445,282,363
Intangible assets	27,172,502	24,806,217
Property, plant and equipment	411,852,604	398,081,532
Investment property	195,214	206,776
Investments in associates	1,595,609	1,548,194
Available-for-sale financial assets	854,048	906,282
Financial receivables	102,961	102,961
Operating receivables	2,048,108	1,891,519
Other assets	2,696,240	2,042,624
Deferred tax assets	16,496,375	15,696,258
Current assets	359,496,963	343,978,463
Assets (group) held for disposal	4,143,422	4,146,393
Inventories	167,485,087	160,633,584
Financial assets at fair value through profit or loss	0	467
Financial receivables	188,038	57,560
Operating receivables	145,934,987	138,430,076
Income tax assets	757,971	585,163
Cash and cash equivalents	36,941,193	38,993,236
Other assets	4,046,265	1,131,984
Total assets	822,510,624	789,260,826
EQUITY AND LIABILITIES		
Equity	354,683,291	348,135,458
<i>Equity attributed to the owners of the parent company</i>	<i>350,353,704</i>	<i>343,549,510</i>
Share capital	145,266,066	145,266,066
Capital surplus	11,461,177	11,461,177
Revenue reserves	(858,646)	(858,646)
Fair value reserves	130,749	170,817
Translation differences	174,073	32,687
Retained earnings	194,180,285	187,477,409
Non-controlling interest	4,329,587	4,585,948
Non-current liabilities	211,446,756	197,327,882
Employee benefits	10,353,913	10,438,433
Other provisions	1,669,845	1,677,279
Deferred revenues	862,592	865,983
Financial liabilities	197,617,969	183,382,044
Operating liabilities	891,368	913,667
Deferred tax liabilities	51,069	50,476
Current liabilities	256,380,577	243,797,486
Financial liabilities	88,975,479	73,440,512
Operating liabilities	165,335,808	166,905,565
Income tax liabilities	224,903	598,449
Other liabilities	1,844,387	2,852,960
Total equity and liabilities	822,510,624	789,260,826

Unaudited Consolidated Statement of Changes in Equity of the SIJ Group

in EUR	Equity attributed to the owners of the parent company							Non-controlling interest	Total
	Share capital	Capital surplus	Revenue reserves	Fair value reserves	Translation differences	Retained earnings	Total		
Balance on 31. 12. 2014	145,266,066	11,461,177	(858,646)	170,817	32,687	187,477,409	343,549,510	4,585,948	348,135,458
Dividends paid	0	0	0	0	0	(5,810,642)	(5,810,642)	0	(5,810,642)
Loss covering	0	0	0	0	0	0	0	1,103	1,103
Purchase of treasury shares	0	0	(3,752,269)	0	0	0	(3,752,269)	0	(3,752,269)
Total transactions with owners	0	0	(3,752,269)	0	0	(5,810,642)	(9,562,911)	1,103	(9,561,808)
Profit for the year	0	0	0	0	0	16,265,788	16,265,788	(259,491)	16,006,297
Other changes in comprehensive income	0	0	0	(40,068)	141,386	0	101,318	2,027	103,345
Total changes in comprehensive income	0	0	0	(40,068)	141,386	16,265,788	16,367,106	(257,464)	16,109,642
Treasury shares reserves	0	0	3,752,269	0	0	(3,752,269)	0	0	0
Total changes in equity	0	0	3,752,269	0	0	(3,752,269)	0	0	0
Balance on 30. 9. 2015	145,266,066	11,461,177	(858,646)	130,749	174,073	194,180,285	350,353,704	4,329,587	354,683,291

Unaudited Consolidated Statement of Cash Flows of the SIJ Group

v EUR	Period ended 30. 9. 2015	Period ended 30. 9. 2014
Cash flow from operating activities		
Loss before tax	15,735,957	28,640,561
Adjusted for:		
Depreciation and amortization	30,123,086	28,945,987
Share of profit in associates	(47,415)	(509,154)
Interest income	(150,403)	(1,047,060)
Interest expenses	8,120,894	9,054,766
Exchange rate differences, net	(10,556)	(6,702)
Loss in investment sales	1,348	684
Impairment of assets	2,011	903
Creation of allowances and provisions	(189,849)	237,848
Other adjustments	824,235	(822,049)
Operating cash flow before changes in working capital	54,409,308	64,495,784
Changes in working capital		
Change in operating receivables	(13,561,924)	(39,449,349)
Change in inventories	(7,640,038)	8,986,256
Change in operating liabilities	(6,629,647)	6,554,516
Change in taxes other than income tax	298,355	979,029
Payments for disposal of provisions	(603,187)	(647,527)
Receipts from government grant	174,627	355,264
Income tax paid	(1,057,882)	(497,608)
Other direct payments	(3,751,167)	0
Changes in working capital	(32,770,863)	(23,719,418)
Net cash generated from operating activities	21,638,445	40,776,366
Cash flow from investing activities		
Payments for investments in subsidiaries	(281,868)	0
Payments for property, plant and equipment	(35,964,408)	(19,138,083)
Receipts from property, plant and equipment	245,321	296,305
Payments for intangible assets	(3,274,050)	(2,560,860)
Receipts from other assets	5,673	1,217,272
Payments for loans granted	(169,132)	(8,380,229)
Receipts from loans granted	43,391	204,222
Interests received	139,369	190,859
Dividends received	86,822	56,025
Net cash used in investing activities	(39,168,882)	(28,141,489)
Cash flow from financing activities		
Receipts from borrowings	315,187,378	196,374,865
Payments for borrowings	(287,577,804)	(199,227,916)
Payments for finance lease	(1,900,635)	(2,740,332)
Interests paid	(6,707,951)	(9,583,341)
Dividends paid	(3,494,188)	0
Net cash used/generated in financing activities	15,506,800	(15,176,724)
Cash and cash equivalents at 1 January	38,993,236	24,909,911
Translation differences	(28,406)	(518)
Increase/decrease	(2,023,637)	(2,541,847)
Cash and cash equivalents at 30 September	36,941,193	22,367,546